

MAJOR GAMBIA GOVERNMENT DEVELOPMENT PROJECTS APPROVED FOR 2024

INTRODUCTION This report provides a budgetary analysis of The Gambia government's major development projects approved by Cabinet and the National Assembly for fiscal year 2024. Each development project was awarded and approved a budget of more than 500 million Dalasis to be spent in a single year.

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APPROVED BUDGETS OF MAJOR DEVELOPMENT PROJECTS FOR 2024

AGRICULTURE

- 1. Rice Value Chain IDB: D560 Million
- **Project Operating Costs** = D560 million [D315 million in project grants, expected from Islamic Development Bank (IDB); D240 million in external loans, also expected from IDB; D5 million in Government Local Fund (GLF), expected from the Central Government of The Gambia].

HIGHER EDUCATION

- 2. University of The Gambia Campus Project: D1.418 Billion
- Schools, Laboratories and Facilities = D1.416 billion [D1.088 billion in external loans, expected from the Arab Bank for Economic Development in Africa (BADEA); D320 million in external loans, expected from Islamic Development Bank (IDB); D7.5 million in Government Local Fund (GLF), expected from the Central Government of The Gambia].
- Project Operating Costs = D2 million in GLF, expected from the Central Government.

HEALTH

3. General Administration: D805 Million

- Laboratory Equipment and Instruments = D742 million in project grants, expected from the International Development Association (IDA)-World Bank.
- Medical and Hospital Equipment = D53 million in project grants, expected from IDA-World Bank.
- Wells, Boreholes, Water Points & Reticulation Systems = D5 million in Government Local Fund (GLF), expected from the Central Government of The Gambia.
- **Project Operating Costs = D5 million in project grants, expected from IDA-World Bank.**

PETROLEUM & ENERGY

- 4. ECOWAS Regional Electricity Access Project (ECO-REAP): D2.051 Billion
- Plants, Machinery and Equipment = D1.14 billion in project grants, expected from the International Development Association (IDA)-World Bank.
- Energy Generating Equipment = D895.98 million in project grants, expected from IDA-World Bank.
- **Project Operating Costs** = D15.4 million in project grants, expected from IDA-World Bank.
- 5. Gambia Electricity Restoration & Modernization Project (GERMP): D1.7 Billion
- Energy Generating Equipment = D1.39 billion [D1.142 billion in project grants, expected from the International Development Association (IDA)-World Bank; D250 million in project grants, expected from the European Investment Bank (EIB)].
- Project Operating Costs = D313.95 million [D250 million in project grants, expected from the European Investment Bank (EIB); D38.5 million in Government Local Fund (GLF), expected from the Central Government of The Gambia; D18.67 million in project grants, expected from IDA-World Bank; D6.78 million in project grants, expected from the European Union (EU)].

6. Gambia Electricity Access Project(GEAP): D556.4 Million

- Project Operating Costs = D290.5 million [D278.2 million in project grants, expected from France; D12.3 million in project grants, expected from the African Development Bank (ADB)].
- Energy Generating Equipment = D233.9 million in project grants, expected from ADB.
- Plants, Machinery and Equipment = D32 million in project grants, expected from ADB.





TRANSPORT, WORKS AND INFRASTUCTURE

- 7. Road Transport Management: D592.5 Million
 - Roads and Bridges = D500 million in Government Local Fund (GLF), expected from the Central Government of The Gambia.
 - Relocation of Services = D50 million in GLF, expected from the Central Government.
- Land Compensation = D25 million in GLF, expected from the Central Government.
- Consultancy = D15 million in GLF, expected from the Central Government.
- Project Operating Costs = D2.5 million in GLF, expected from the Central Government.

8. OIC Bertil Harding Road Project: D1.729 Billion

- Roads and Bridges = D1.669 billion [D700 million in Government Local Fund (GLF), expected from the Central Government of The Gambia; D603 million in external loans, expected from the Islamic Development Bank (IDB); D366 million in external loans, expected from the Arab Bank for Economic Development in Africa (BADEA)].
- Land Compensation = D60 million in GLF, expected from the Central Government.

9. OIC Urban Roads: D773.45 Million

- Roads and Bridges = D638.45 million in external loans, expected from the Saudi Fund For Development (SFD).
- Land Compensation = D75 million in Government Local Fund (GLF), expected from the Central Government of The Gambia.
- Relocation of Services = D60 million in GLF, expected from the Central Government.

SOURCE:

Data extracted from the Approved/Enacted 2024 Budget produced by The Gambia's Ministry of Finance and Economic Affairs.

Link: https://mofea.gov.gm/wp-content/uploads/2024/06/ESTIMATES-OF-REVENUE-AND-EXPENDITURE-2024-1.pdf

NOTE: All approved figures are estimates, not actuals.

DISCLAIMER: Some of the figures herein are numerically rounded off to ease readers' understanding of the report; this may have caused minor differences among aggregates. However, such minor differences are mathematically acceptable.



BACKGROUND

Center for Budget and Macroeconomic Transparency (CBMT) is a non-profit Civil Society Organization that conducts budget and macroeconomic advocacy - aimed at increasing awareness around Public Financial Management and the macroeconomy, fostering public understanding and effective participation in government budgetary affairs and macroeconomic dialogues, promoting inclusive and sustainable economic growth and development in The Gambia.

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AUTHOR:



LAMIN DIBBA

